



BBVA Compass
Creating Opportunities



Kickstarting Private Investment Session



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Robert Rosell, Community Relations Officer, Texas Border Region

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Overview of BBVA Compass

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2018 Community Commitment Update

2018 Community Commitment Update

- 5 year, \$11 Billion commitment-lending, investments, and services
- “Outstanding performance: \$10.5 Billion in 4 years”
- Community services
- Promotion of economic development
- Affordable housing for low- and moderate income individuals
- Affordable housing a main focus.
- \$2 Billion in home loans, \$21 Million in closing cost assistance.

2018 Community Commitment Update

- \$535 Million in SBA Community Development Loans
- National leader in providing support for CDFIs
- Partnerships with 22 CDFIs
- \$69.1 Million in Investments and Loans to increase CDFI lending capacity
- 60,557 Hours of Community Involvement by 4,000 volunteers each year



03

Past Projects

Community Development Lending: Texas Region

- \$14.7M loan to BAH Casa Verde Apartments LTD to finance the new construction of 9 two- and three-story garden-style apartment buildings which will contain 152 one-, two-, and three-bedroom mixed-income units located in Laredo, TX.
- Low-Income Housing Tax Credit; equity injection is \$16.7M.
- Community development purpose is affordable housing that will benefit low- to moderate-income persons.
- Casa Verde Apartments will set-aside 91% of the units (138) for households with incomes at or below 30%, 50%, and 60% of the AMI; the remaining 14 units will be unrestricted, market rate units.



Community Development Lending: East Region

- \$14MM loan to the Commercial Development Authority in Birmingham, AL
- Five Points West is part of a local plan encouraging revitalization.
- The community development purpose is revitalization/stabilization in low- to moderate-income geography.
- Construct a new commercial center that will include a hotel, small business and restaurants including a Starbucks
- Project will create an estimated 130 new permanent employment opportunities.



Community Development Lending: West Region

- \$10MM loan to Vocational Training Institutes (Pima Medical Institute) in Tucson, AZ
- Community development purpose is community service.
- Renovated a closed middle school and Pima Medical Institute will consolidate its Tucson campuses on the new site along with executive offices.
- Property is in a moderate income tract; will bring 136 existing jobs to area; 71% of students are Pell grant recipients





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Ongoing Projects

Recent Projects

- Mission Economic Development Corporation (Mission, TX)
- City of Palmview Texas (Palmview, TX)
- La Palmilla (Edinburg, TX)



Questions & Answers